

Financial Report 2017/2018

Below the financial report for the Organisation of Study associations for the financial year 2017-2018 is presented.

1. Balance sheet 01-08-2017

Below, the balance sheet of the Organisation of Study associations at the 1st of August 2017 is shown. This is the opening balance for the financial year 2017 – 2018.

Balance Sheet			
01-08-2017			
Assets		Liabilities	
Rabobank bank account	€	591,98	Equity € 5.754,49
Rabobank savings account	€	7.466,83	
Debtors	€	59465,71	General SRC Reserve € 7.200,10
Stock	€	33,64	SRC 2016 Reserve € 13.923,85
			SRC 2017 Reserve € 37.880,00
			Reservations € 1.962,50
			Creditors € 374,52
Saldo	€	22,55	Result 2016 - 2017 € 485,25
Total	€	67.580,71	Total € 67.580,71

2. Balance sheet 31-07-2018

Below, the balance sheet of the Organisation of Study associations at the 31st of July 2018 is shown. This balance is the closing balance for the financial year 2017 – 2018. Some further explanation of the balance sheet is given below.

Balance Sheet 31-07-2018			
Assets		Liabilities	
Rabobank bank account	€	19.508,06	Equity € 5.725,71
Rabobank savings account	€	10.006,71	
Debtors	€	43.005,46	General SRC Reserve € 23.371,45
Stock	€	33,64	SRC 2018 Reserve € 41.145,00
To receive amounts	€	700,00	
			Reservations € 1.813,96
			Creditors € 230,29
			Saldo € 482,25
			Board initiatives € 485,25
Total	€	73.253,87	Total € 73.253,87

2.1 Debtors

The debtors, as stated in the balance sheet, are as follows:

Dinner after constitution drinks from (former board members 2017-2018)	€	241,25
Contribution 2017 – 2018	€	140,00
<i>Received</i>		
Sponsoring GalOS	€	175,00
<i>Received</i>		
SRC Subsidy 2018 Student Union	€	36.000,00
<i>Received</i>		
Casks from CantOS	€	171,20
<i>Received</i>		
Sponsoring Study Store	€	5000,00
<i>Received</i>		

Debtors 2014-2015	€	272.50
<i>Have to be removed from debtors (paid off last year).</i>		
Dinner after constitution drinks from (former) board members before 17/18	€	532,05
<i>Have been send a reminder to still make the payments.</i>		
Costs former board members after ET (CTW) activity	€	27.01
Casks from CantOS	€	211.06
<i>An amount of € 115,13 still has to be removed from this debit</i>		
Correction OS BBQ 2016 from multiple associations	€	20.61
BMS faculty activity 2017 from multiple associations	€	58,05
TNW faculty activity 2017	€	15.95
Casks CantOS 2016	€	42,26
Casks OS BBQ 2016	€	26,66
Casks CantOS 2015	€	71.90

2.2 SRC

The remainder of the SRC reservation for 2016 and 2017 have been placed under SRC reservations.

2.3 Reservations

The coming reservations have been made:

KIOSK 2018	€	750,00
Clothing	€	200,00
Debtors in the future	€	483.67
To be received invoices for:		
After GMA drinks	€	380,29

2.4 Creditors

The creditors from the balance sheet are as follows:

After GMA drinks	€	230,29
<i>Paid</i>		

3 Profit and loss account

Budget Overleg Studieverenigingen 2017 - 2018			Result 2017-2018	
Description	Debit	Credit	Debit	Credit
Organisation				
Telephone and printing costs	€ 80.00		€ 80.00	
Bank charges	€ 150.00		€ 144.87	
Book contract		€ 5,000.00		€ 5,000.00
Accounting software	€ 137.94		€ 137.94	
Server	€ 30.00		€ -	
Interest		€ 20.00		€ 6.88
Board transfer	€ 150.00		€ -	
Reservations		€ 480.00		€ -
Subtotal	€ 547.94	€ 5,500.00	€ 362.81	€ 5,006.88
GMA				
Theme Lunches	€ 200.00		€ 63.00	
Drinks	€ 700.00		€ 759.33	
Constitution drinks	€ 1,000.00		€ 783.75	
Subtotal	€ 1,900.00	€ -	€ 1,606.08	€ -
Activities				
New year activity	€ 800.00		€ 581.56	
KIOSK 2018	€ 750.00		€ 724.20	
End of the year-BBQ	€ 1,200.00		€ 1,043.34	
Faculty activities	€ 400.00		€ 200.00	
OS Prom	€ 480.00		€ 523.20	
Bokaal	€ 50.00		€ 48.70	
Subtotal	€ 3,680.00	€ -	€ 3,121.00	€ -
Representation				
Representation	€ 200.00		€ 200.00	
Casks activities	€ 250.00		€ 200.00	
Presents	€ 60.00		€ -	
Subtotal	€ 510.00	€ -	€ 400.00	€ -
Contribution				
Members		€ 1,260.00		€ 1,260.00
Subtotal	€ -	€ 1,260.00	€ -	€ 1,260.00
Extraordinary incomes and expenses				
Unforeseen expenses	€ 122.06		€ 293.32	
Subtotal	€ 122.06	€ -	€ 293.32	€ -
Result	€ -	€ -	€ 483.67	
Total	€ 6,760.00	€ 6,760.00	€ 6,266.88	€ 6,266.88

Above, the profit and loss account for the Overleg Studieverenigingen for the financial year 2017-2018 is presented. The most important deviations are explained below in further detail.

3.1 Drinks

There has been spent more money on drinks than expected. This is due to the fact that one drink was more budgeted than normally, this was during the OSinterklaas drink.

3.2 Theme lunches

There was a theme lunch for privacy on the planning that unfortunately didn't take place since the guest speaker had to cancel every date we proposed. The only theme lunch that took place was the board interest lunch.

3.3 Faculty activities

Only two faculties organized activities where they send an invoice to the board. After checking with the faculty representatives, the faculties didn't want to organize an activity.

3.4 Reservations

We didn't need to make use of the reservations this year.

3.5 Unforeseen

The unforeseen expenditures consist of:

Extra costs casks OS BBQ	€22,24
Board insurance	€121,-
Costs after GMA drink from 2015	€150,-

The unforeseen incomes consist of:

Depreciate reservations 2016-2017: €482,21

3.6 Result

In the financial year 2017 – 2018 a profit of €482,25 is made. It is proposed to the GMA to use this profit to make a reservation for the case that any debtors of the financial year 2015 – 2016 and any debtors that are left at the end of next year have to be depreciated, so that this would not lead to any unforeseen expenses in the future.